

NVSTR

INFORMED INVESTORS, SMART CHOICES



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Harness the power of mutual funds
for a stress-free retirement.

ISSUE - SEPTEMBER 2024

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Inflation Can Disrupt Your Retirement Dreams!



What you can afford today might not be within reach tomorrow. Inflation steadily chips away at your purchasing power, making it crucial to plan ahead. Ensure your retirement is secure.

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But there's more to consider—times are changing in ways that impact your retirement needs:



- **Advances in Healthcare**

Medical breakthroughs come with rising costs, making it vital to plan for these expenses in retirement.

- **Travel Beyond Boundaries**

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- **Sustain Your Lifestyle**

Even without income, you can maintain your lifestyle with smart financial planning.

- **Life After 60**

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Secure Your Future Today!

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NVSTR

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She's Founding Director explaining why estate planning is vital these days.

Mr. Sagar Maini

He's Vice President - Investments explaining why diversified Equity SIP might be a better option for some investors

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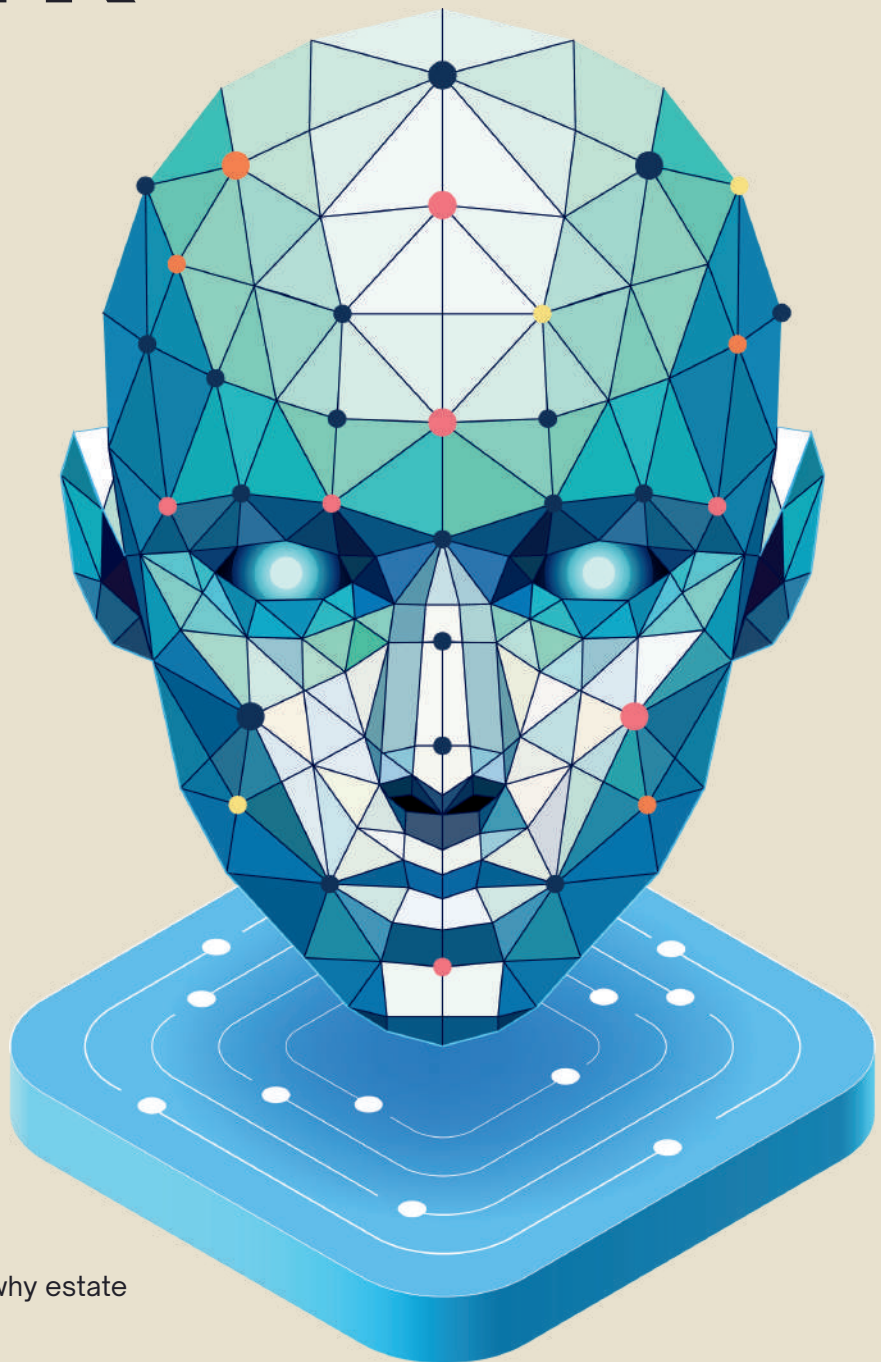
Nomination in Mutual Fund folios may seem a hassle, but how to tackle it smartly!

Mr. Shivam Soni

Mr. Shivam explains from a layman point of view to seamlessly handle your insurance claims

Mr. Ishu Mavar

In this Corporate World, We need financial security to maintain lifestyle after retirement, let's see how it works ...



From Director's Desk



Dear Readers,

In this special edition of our magazine, we aim to empower you with insights for securing your financial future amidst the evolving financial landscape. As India's mutual fund industry grows, we provide articles on essential topics like estate planning, retirement strategies, and the effects of US Federal Reserve rate cuts on global markets, catering to both novice and seasoned investors.

A key focus is on health insurance as a crucial aspect of financial security, highlighting its importance in safeguarding against unexpected medical costs. Additionally, we discuss transitioning from Equity-Linked Savings Schemes (ELSS) to Systematic Investment Plans (SIPs) for optimal investment growth and tax efficiency.

We aspire to be your trusted partner in your financial journey, emphasizing mutual funds as a strong avenue for wealth accumulation. Thank you for your trust and for being part of our community as we strive for informed decision-making and lasting prosperity.

All diagrams, illustrations and articles in this magazine are for example purposes only and do not promote any specific financial products or schemes. Please consult a financial advisor before making any investment decisions. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

AMFI registered Mutual Fund Distributor vide ARN - 37133.



For Disclaimer

A handwritten signature in blue ink, appearing to read 'Gagan'.

Managing Director
mNivesh

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ELSS vs. Diversified Funds: Which Is Better?



Mr. Sagar Maini
Vice President

Choosing between Equity Linked Savings Scheme (ELSS) and Diversified Funds depends on your financial goals and risk tolerance. ELSS offers significant tax-saving benefits, allowing deductions of up to ₹1.5 lakh under Section 80C of the Income Tax Act under old Regime. However, it comes with a mandatory three-year lock-in period, and investments are primarily in equities, making it a volatile option. While the potential for high returns is appealing, the rollercoaster of the stock market makes ELSS a riskier choice.

On the other hand, Diversified Funds provide a balanced and stable approach. These funds invest across multiple asset classes, including stocks, bonds, gold, among other assets. Although they don't offer tax benefits like ELSS, they spread risk, which means if one investment underperforms, others may offset the losses. This approach makes them more flexible for all kind of investors with different needs.

If you are considering moving from ELSS to Diversified Funds, it's important to be strategic. A one-time lump sum transfer is bold but



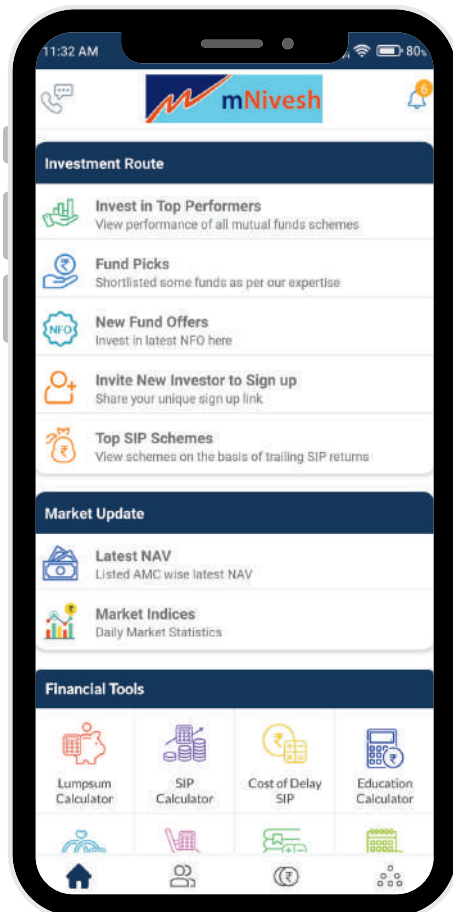
carries market timing risks. Instead, staggered investments or a Systematic Investment Plan (SIP) are safer choices. SIP allows you to invest regularly over time, minimizing the risk of market fluctuations and averaging out your costs.

For the best approach, consider combining a Systematic Withdrawal Plan (SWP) and SIP. With SWP, you can gradually withdraw from ELSS, and then use those funds to start a SIP in a Diversified Fund, offering smoother cash flow and tax efficiency.

One important factor to consider is liquidity. ELSS

requires you to keep your investment locked in for three years, limiting access to your money. Diversified Funds, however, provide more flexibility since they have no lock-in period, allowing you to access your funds when needed. This can be advantageous if you value liquidity or foresee needing your investment in the short term.

“*ELSS is ideal for tax savings but comes with higher risk and limited liquidity. Diversified Funds offer more stability and flexibility, making them suitable for cautious investors.*”



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Optimizing Health Claim Processing



Mr. Shivam Soni
Relationship Manager

Health claim servicing is an essential function in the healthcare and insurance sector, responsible for managing the entire lifecycle of a claim, from submission to final payment or denial. Effective claim servicing helps ensure that medical services are processed efficiently, improving patient satisfaction, supporting healthcare providers, and maintaining compliance with regulations.



Claims submission starts with accurate data collection, including patient information and treatment details, to prevent delays or rejections. Proper documentation with relevant medical records is essential to support the claim's validity. Once submitted, the claim undergoes verification to check eligibility, coverage, and compliance with the insurance policy. It is then processed to determine the payable amount, considering deductibles and co-pays. Based on the evaluation, the claim is either approved or denied, with notifications sent to both healthcare providers and patients.

Approved claims result in payments, which are then

reconciled by practices for effective claim servicing include ensuring accuracy, prompt processing, clear communication, and using advanced technology to streamline the workflow. Regular training helps staff stay updated on new regulations and practices.

Compliance with regulatory requirements is another key aspect of claim servicing. This includes adhering to legal standards like those of the IRDAI in India, which safeguards patient data privacy. Staying updated with healthcare laws and insurance coding standards is crucial for maint-

aining accuracy in claim processing.

The claim settlement ratio (CSR) is a key metric that evaluates how well insurance companies manage their claims. A higher CSR indicates the company's efficiency in settling claims, which enhances reliability and customer satisfaction.

“
In conclusion, efficient health claim servicing is critical for ensuring seamless healthcare delivery, regulatory adherence, and satisfaction for all stakeholders involved.
”



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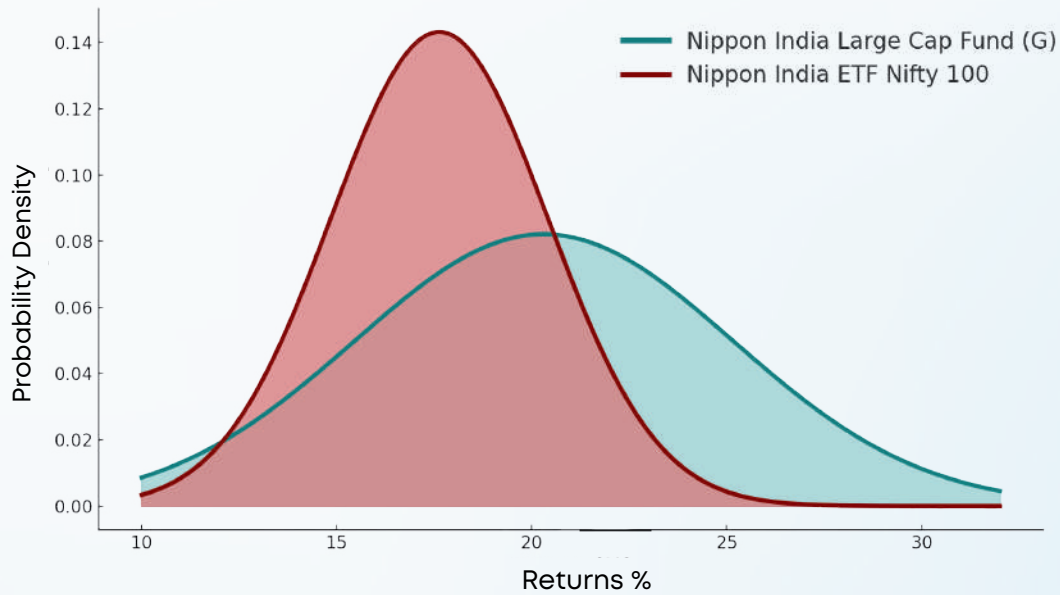
- Cashless Networks: 16,000+ across India
- Tax Savings: Up to ₹75,000¹
- Renewal Benefit: Free Health Check-up within 60 days of Renewal
- Claim Settlement Rate: 1 Claim/Minute*



Insurance is a subject matter of solicitation. The information provided here cannot substitute for the advice of a licensed professional.

* Terms and Conditions applied, for more information contact licensed professional. This premium is for 3 years, sum insured is of 10lakh rupee age is 18 yrs.

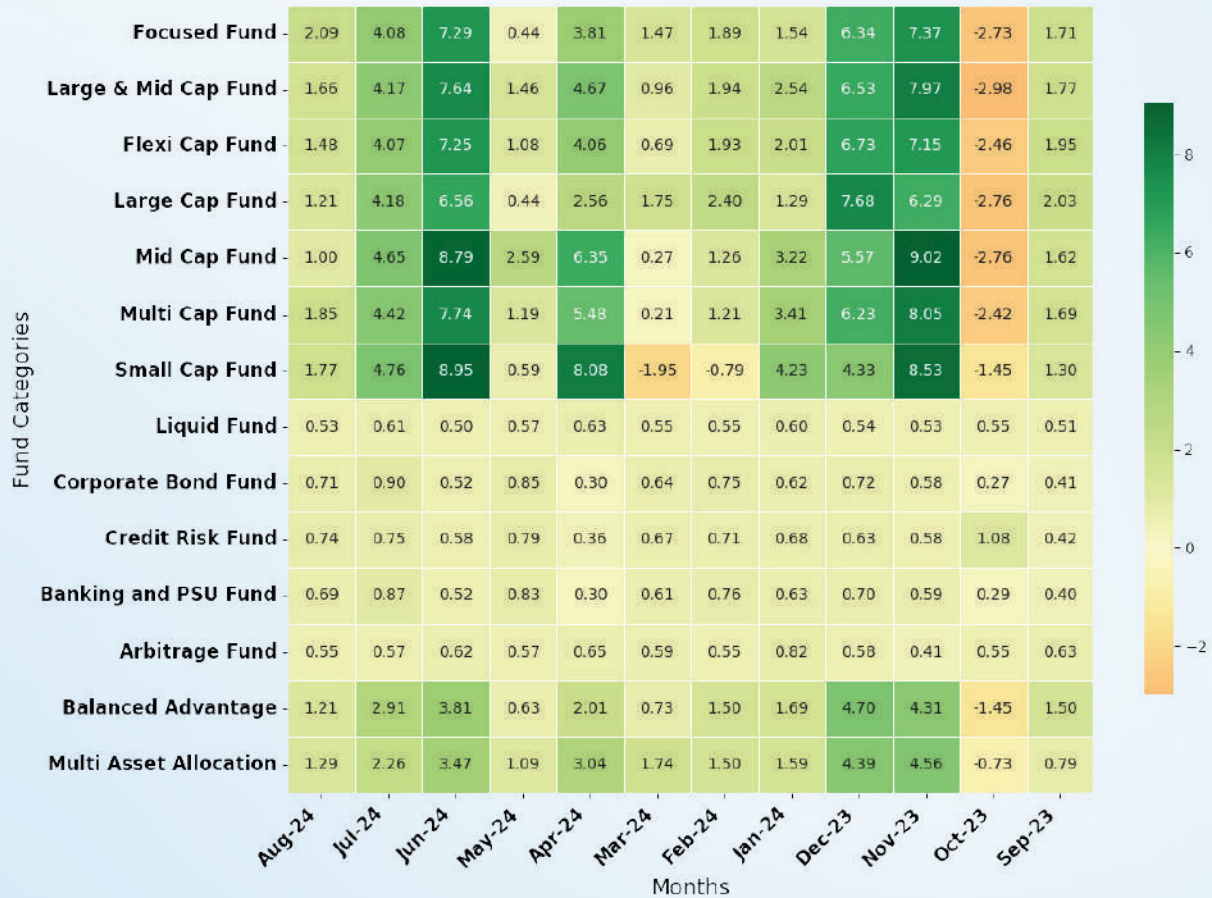
Active Fund vs ETF, the fight ends here



The graph indicates that the highest probability of returns for the Nippon ETF Nifty 100 (Passive fund) falls between 14.70% and 18.78%, while the Nippon Large Cap (Active Fund) has its peak probability of returns in the range of 18.78% to 22.86%. This suggests that the Passive fund offers more consistent returns in a lower range, whereas the Active Fund presents the potential for higher returns.

Source:- Ngen Markets , Data as on 13th September 2024

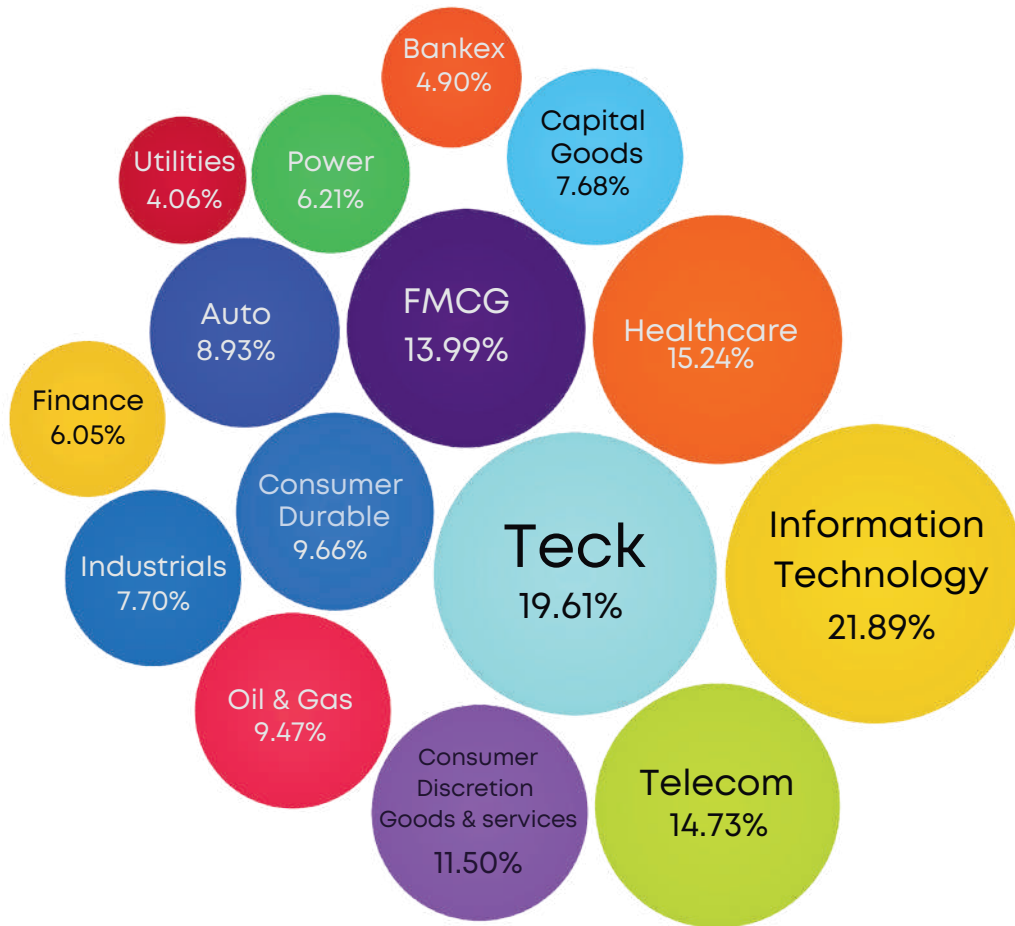
Choosing the right Mutual Fund Category



Source :- Ngen Markets, Data as on 8th September, 2024

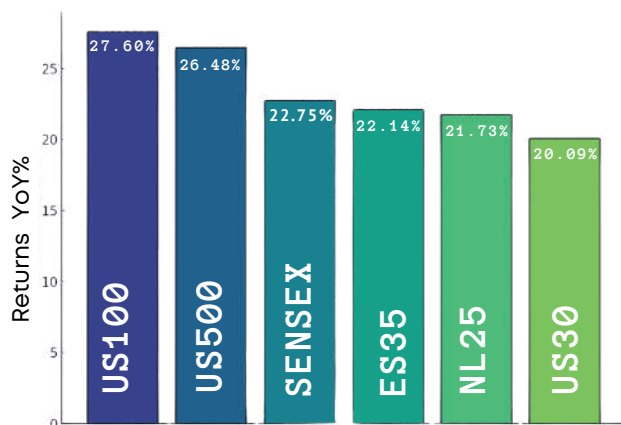


Performance of BSE Sector Indices in last 3 months



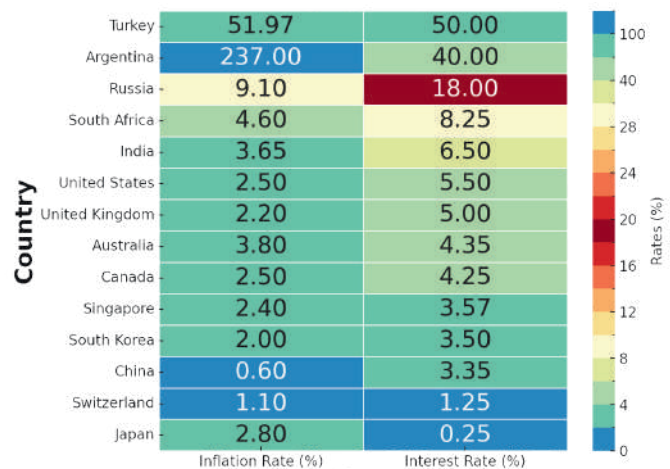
Source :- Ngen Markets, Data as on 31st August 2024

Top six world indices as per YoY returns



Source :- Trading Economics, 17 September, 2024

Economic Indicator



Real Rate of Return = Interest % - Tax % - Inflation %

Source :- Trading Economics, Data as on 31st August, 2024

Domestic News

BREAKING NEWS

- Inspired by Silicon Valley, India proposes a dedicated township for startups.
- Tata Electronics, TCS to develop India's first domestic chips by 2026.
- Foreign direct investments (FDI) surged by 47.8% to US\$ 16.17 billion during April-June 2024, with expectations for further acceleration due to a potential Federal Reserve rate cut, a modest growth outlook in the US, and India's favourable economic conditions.
- Budget import duty cut will boost gold jewellery retailers' revenues by 22-25% this fiscal: CRISIL report.
- The Indian automotive industry has crossed the US\$ 238.32 billion (Rs. 20 trillion) mark in FY24, contributing 14-15% of the total GST collected, according to Siam President Mr. Vinod Aggarwal.
- Union Minister of Commerce and Industry, Mr. Piyush Goyal sets 500 million tonnes domestic steel production target by 2034
- Digital payments in India to grow threefold from 159 billion in FY24 to 481 billion by FY29: PwC.

Global News

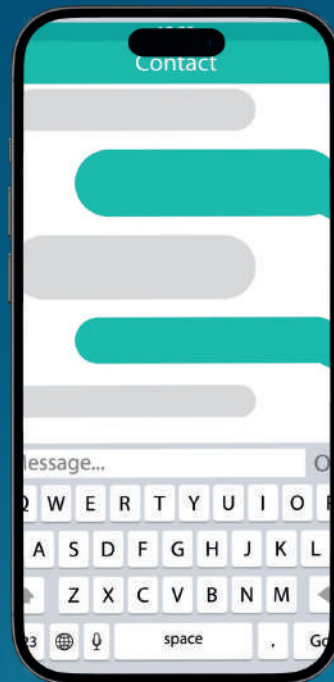
- The Biden administration has imposed significant tariff hikes on Chinese imports, including a 100% duty on electric vehicles, to protect strategic domestic industries. The tariffs, which also affect solar cells, steel, aluminum, and EV batteries, will take effect on September 27.
- China imposes six month suspension and \$62 million fine on PwC following the Evergrande controversy.
- Tata Steel is about to get \$654 million support from UK for Port Talbot plant.
- Kenya Electricity Transmission Co. is still negotiating with Adani Energy Solutions Ltd. for the construction of three power lines, despite earlier claims of a finalized deal.
- The Bank of Japan's next rate hike may come in December, not this week: CNBC survey.
- Big names like David Tepper and 'Big Short' investor Michael Burry are quietly upping their bets on the Chinese economy.

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Help?



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Retirement Planning Made Easy



Mr. Ishu Mavar
Relationship Manager

Retirement planning in India is essential, and mutual funds offer a practical way to build a secure financial future. With their diversification and professional management, mutual funds provide growth potential and risk management, making them an attractive option for long-term goals. There are different types of mutual funds—equity, bond, balanced, and money market funds—that cater to varying risk appetites and investment timelines. Equity funds are ideal for younger investors with higher risk tolerance, while bond and balanced funds suit those nearing retirement.

Combining mutual funds with the Public Provident Fund (PPF) is a smart strategy. PPF offers stability, guaranteed returns, and tax benefits, while mutual funds provide the growth needed to beat inflation. Opt for target-date funds if you prefer an automated investment path or handpick funds to match your goals and timeline.

Diversification is crucial to managing risk. Spread investments across asset classes like equities, bonds, Real Estate and gold to mitigate ma-

cket volatility. Regularly rebalancing your portfolio keeps it aligned with your retirement goals. It's also important to monitor costs, such as expense ratios, which can impact long-term returns. Evaluate your fund's performance against benchmarks like Nifty or Sensex to ensure you're on track.

Additionally, mutual funds provide an opportunity to benefit from Systematic Investment Plans (SIPs). SIPs enable you to invest a fixed amount regularly—monthly or quarterly—rather than making a lump-sum investment. This approach not only encourages

disciplined saving but also allows you to benefit from rupee cost averaging, reducing the impact of market fluctuations on your investments. Thus, by investing in various types of mutual funds you can tailor your portfolio to match your risk tolerance and investment timeline. It allows you to navigate market fluctuations while aiming for higher returns.

“In conclusion, a well-planned retirement strategy combining PPF and mutual funds, along with regular monitoring and rebalancing, can help secure your financial future while balancing safety and growth.”



Corporate Fixed Deposits Interest Chart



Effective yield % p.a.

UpTo 11.10%



Effective yield % p.a.

UpTo 10.62%



Effective yield % p.a.

UpTo 10.53%



Effective yield % p.a.

UpTo 8.35%



Effective yield % p.a.

UpTo 8.00%



Effective yield % p.a.

UpTo 9.45%



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- Record-holder for registering 2058 SIPs in a single day in 2018.
- Managing over ₹525 Crores in Mutual Funds, with significant holdings in Fixed Deposits and health Insurance.
- Ranked among 200th All India among top banks and wealth management firms.
- Recipient of the prestigious MFRT (Mutual Fund Round Table) TAJ qualifier - a mark of industry excellence.
- Over ₹5 Crore in monthly SIPs from our satisfied investors.
- Maintaining a 97% renewal retention rate in Health Insurance.



Testimonials

Very accurate, updated timely, and helpful for daily portfolio tracking on the go

This app gives one a clear and concise picture of yhe holdings and returns in one's Mutual Fund portfolio.

Its great ! To work with the help of this app .
👍 It makes the things flexible and help me to do things with ease.

Majedar One of the most in depth and trustworthy apps on the market. It makes the entire process very hands on and very simple to understand, even for a layman like me.

Extremely reliable and updates quickly, perfect for monitoring my portfolio daily on the go.

This app offers a clear and detailed snapshot of my mutual fund holdings and returns.

Mutual Fund Nominations: Securing Your Investments



Nomination in mutual funds allows investors to designate a beneficiary, typically a family member or legal heir, to receive their investment benefits upon death. This ensures a smooth and quick transfer of assets, avoiding lengthy legal processes and potential disputes among heirs. Accurate and up-to-date nominee details provide legal clarity and security, ensuring that funds are distributed according to the investor's wishes. Investors can easily update nominees as personal circumstances change, and the process is straightforward through application forms or online portals. For joint accounts, nomination is essential to manage asset distribution if both holders pass away. Regulatory bodies like SEBI require mutual fund houses to offer nomination options, highlighting its importance in financial planning. Overall, maintaining an accurate nomination is vital for safeguarding an investor's financial legacy and providing peace of mind.

- Ms. Charu Negi

Estate Planning: A Vital Step for Everyone



Mrs. Mona Bhutani
CEO

Estate planning is often misunderstood as something only for the wealthy or elderly, but it's actually important for people of all ages and financial situations. Estate planning ensures that your assets are managed and distributed according to your wishes, providing for your loved ones if you become incapacitated or pass away. The process involves preparing key documents such as wills, trusts, powers of attorney, and healthcare directives.

A will is one of the essential components of an estate plan. It outlines how your assets should be distributed and can also designate guardians for minor children. However, a will may not cover every aspect of your wishes, which is where trusts become valuable. Trusts give you more control over asset distribution, help minimize estate taxes, and allow you to bypass the probate process, which can be long and expensive.

Estate planning also addresses what happens if you're unable to manage your affairs due to illness or incapacity. A power of attorney allows someone you trust to make

financial decisions on your behalf, while healthcare directives ensure your medical preferences are followed. This helps avoid unnecessary legal complications during difficult times.

Another important factor is managing the tax impact of your estate. With careful planning, you can reduce estate and inheritance taxes, ensuring that more of your estate is passed on to your beneficiaries. This might involve charitable donations, gifting strategies, and using tax-advantaged accounts, all tailored to your personal goals.

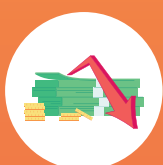
Working with estate attorneys, financial advisors, and tax specialists is crucial to navigate these complexities. Estate planning is more than just passing on assets—it offers peace of mind, reduces family conflicts, and ensures your legacy is preserved. Whether you're just starting or revisiting an existing plan, it's a responsible and compassionate step that benefits you and your loved ones.

“Estate planning protects your assets, ensures your wishes are followed, and provides for loved ones. It's a vital step for peace of mind and securing your legacy.”





Discover Your Stock Market Potential



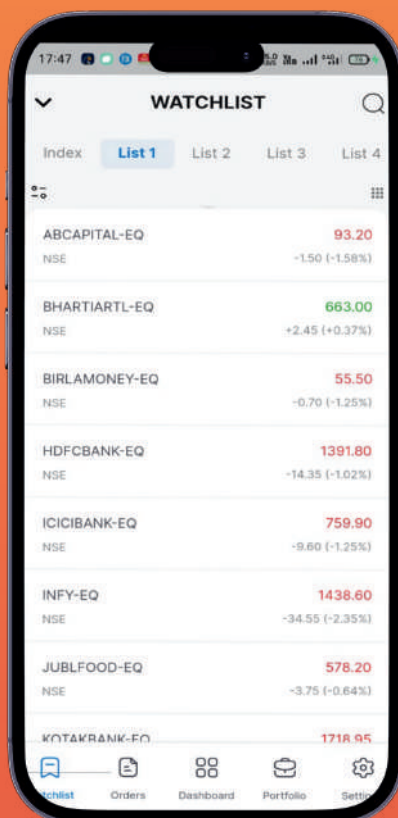
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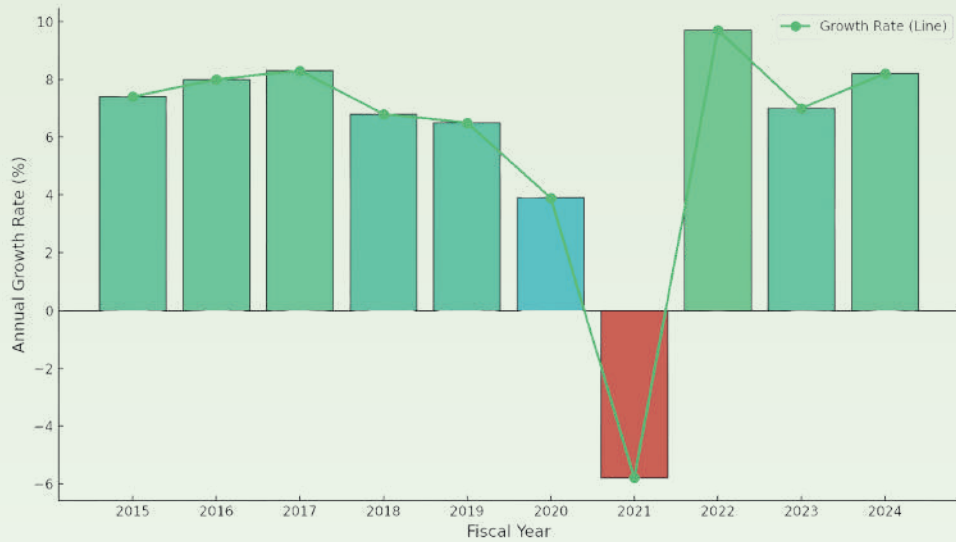
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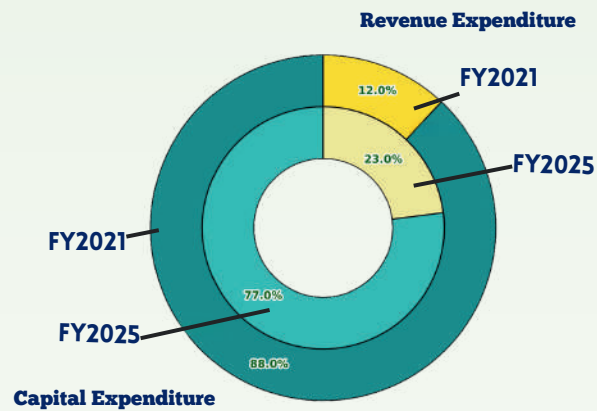
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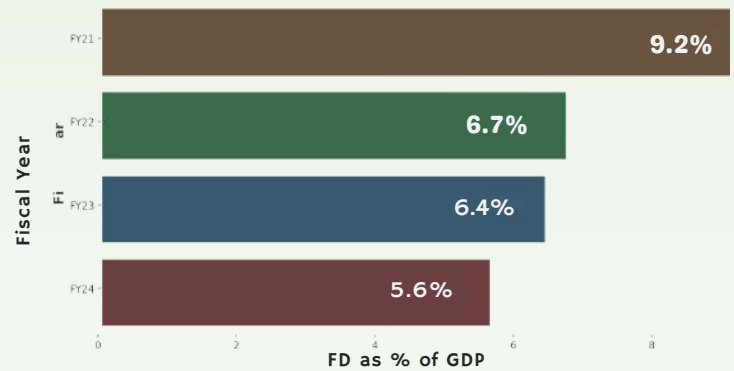
India Growth Story - Stronger India than ever before



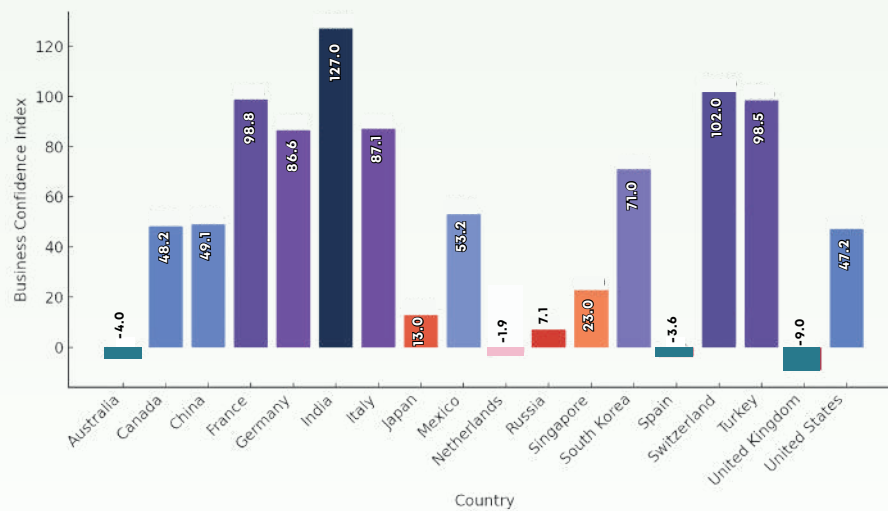
Capital Expenditure as a % of Total Expenditure



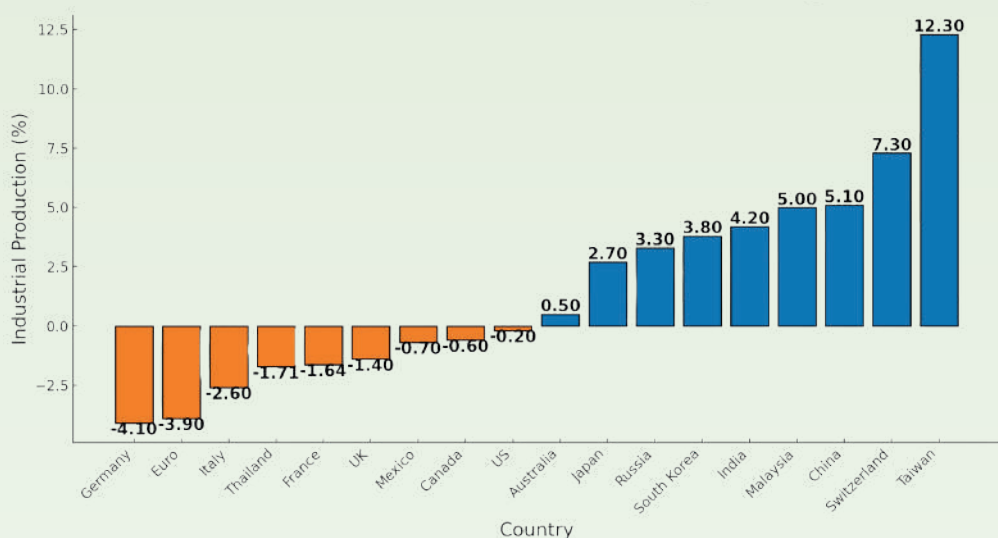
Decreasing fiscal deficit as a % of GDP



Business confidence index over different countries



Industrial production over different countries



Country
Source :- Ngen Markets, Data as on 31st August 2024

IPO in year 2024

Company Name	Market Capitalisation (Billion)	Listing date	Issue Size	Issue Price	Listing Day High/Low (NSE)	Listing Gain
Top Gainers						
VSTL	4.94	45342	72.2 Cr	151	446.25	195.53%
BLSE	23.36	45328	310.9 Cr	135	366	171.11%
UNIECOM	24.76	45517	276.6 Cr	108	255.99	137.03%
BAJAJHFL	16	45551	6,560.0 Cr	70	165	135.70%
PREMIERENE	501.32	45538	2830.4 Cr	450	994.55	121.01%
Top Losers						
JGCHEM	16.63	45364	251.2 Cr	221	181.3	-17.96%
RKSWAMY	12.54	45363	423.6 Cr	288	243	-15.63%
GOPAL	42.33	45365	650.0 Cr	401	341.8	-14.76%
JSFB	62.23	45336	570.0 Cr	414	365	-11.84%
PVSL	16.06	45370	601.5 Cr	295	262.4	-11.05%

Source :- Trendlyne

New Fund Offers in Mutual Funds

Scheme Name	Category	Open Date	Close Date	Allot. Date	Min SIP	Min Purchase
UTI Nifty200 Quality 30 Index Fund	Index Fund	02-Sep	16-Sep	19-Sep	500	5000
Kotak Nifty India Tourism Index Fund	Index fund	02-Sep	16-Sep	23-Sep	100	100
UTI Nifty Private Bank Index Fund	Index fund	02-Sep	16-Sep	19-Sep	500	5000
Invesco India Technology Fund	Thematic	03-Sep	17-Sep	23-Sep	500	1000
Motilal Oswal Nifty 500 Momentum 50 Index Fund	Index fund	04-Sep	18-Sep	24-Sep	500	500
HSBC India Export Opportunities Fund	Thematic	05-Sep	19-Sep	25-Sep	500	5000
Bandhan Business Cycle Fund	Thematic	10-Sep	24-Sep	30-Sep	100	1000
Nippon India Nifty 500 Momentum 50 Index Fund	Index fund	11-Sep	25-Sep	01-Oct	100	1000

Source :- Money control, Economic times



Federal Reserve Rate Cut



Dr. Neha Goyal
contributor

The Federal Reserve's federal funds rate is a key tool for influencing the economy, affecting inflation, employment, and economic activity. It's the interest rate at which banks lend to each other overnight. The Federal Open Market Committee (FOMC) adjusts this rate based on economic conditions, raising it to control inflation or lowering it to stimulate borrowing during economic slowdowns.

Following its September 17-18 meeting, the Fed, led by Chair Jerome Powell, announced a 50 basis points cut, lowering the rate from 5.25-5.5% to 4.75-5.00%. This is the first reduction since 2020, driven by concerns about the job market and the upcoming 2024 presidential election. The Fed anticipates further cuts of two 25 basis points by the end of 2024, and another 100bps decrease by 2025 and another 50 bps by 2026. Stock markets react positively to this news,

Additionally, Federal Reserve rate cut can have several significant impacts on the economy also. They reduce borrowing costs, making loans more attractive for consumers



and businesses, which can stimulate spending and investment. While this can boost economic growth and potentially create jobs, it also lowers returns on savings, pushing investors toward riskier assets and possibly inflating prices. Lower rates can weaken the currency, making exports cheaper but increasing import costs, contributing to inflation. A Boon or a Bane, You decide ...

Indices	Day High	% Change
SENSEX	83,773.61	1
NIFTY	25,611.95	0.92
S&P 500	5,689.75	0.98
NIKKEI 225	37,394.92	2.8
HANG SENG	18,037.16	2.14

World Indices's reaction to Fed Rate Cut by 50 bps

Source :- Respective Indices Website

Tax Reckoner – FY 2024-25

EQUITY ORIENTED FUNDS (STT PAID) 1 & 2

Date of Transfer / Redemption / Maturity	Short Term Capital Gains				Long Term Capital Gains			
	Holding Period	Tax Rates ⁵			Holding Period	Tax Rates ⁵		
		Resident	Non-Resident (other than FII)	FII		Resident	Non-Resident (other than FII)	FII
up to 22/7/2024	Up to	15%	15% ⁶	15%	More than	10% ³	10% ^{3#}	10% ³
on/after 23/7/2024	12 months	20%	20% ⁶	20%	12 months	12.5% ³	12.5% ^{3#}	12.5% ³

NON-EQUITY ORIENTED FUNDS – PURCHASED ON / BEFORE 31st MARCH 2023

Date of Transfer / Redemption / Maturity	Short Term Capital Gains				Long Term Capital Gains			
	Holding Period	Tax Rates ⁵			Holding Period	Tax Rates ⁵		
		Resident	Non-Resident (other than FII)	FII		Resident	Non-Resident	FII
up to 22/7/2024	Up to 36 months	A.T.R. ⁷	A.T.R. ^{7#}	30%	More than 36 months	20% ⁵	Listed: 20% ^{5#} Unlisted: 10% ^{6#}	10% ⁵
on/after 23/7/2024 (Unlisted MF)	Up to 24 months	A.T.R. ⁷	A.T.R. ^{7#}	30%	More than 36 months	12.50% ⁶	12.50% ^{6#}	10% ⁵
on/after 23/7/2024 (Listed MF)	Up to 12 months	A.T.R. ⁷	A.T.R. ^{7#}	30%	More than 36 months	12.50% ⁶	12.50% ^{6#}	10% ⁵

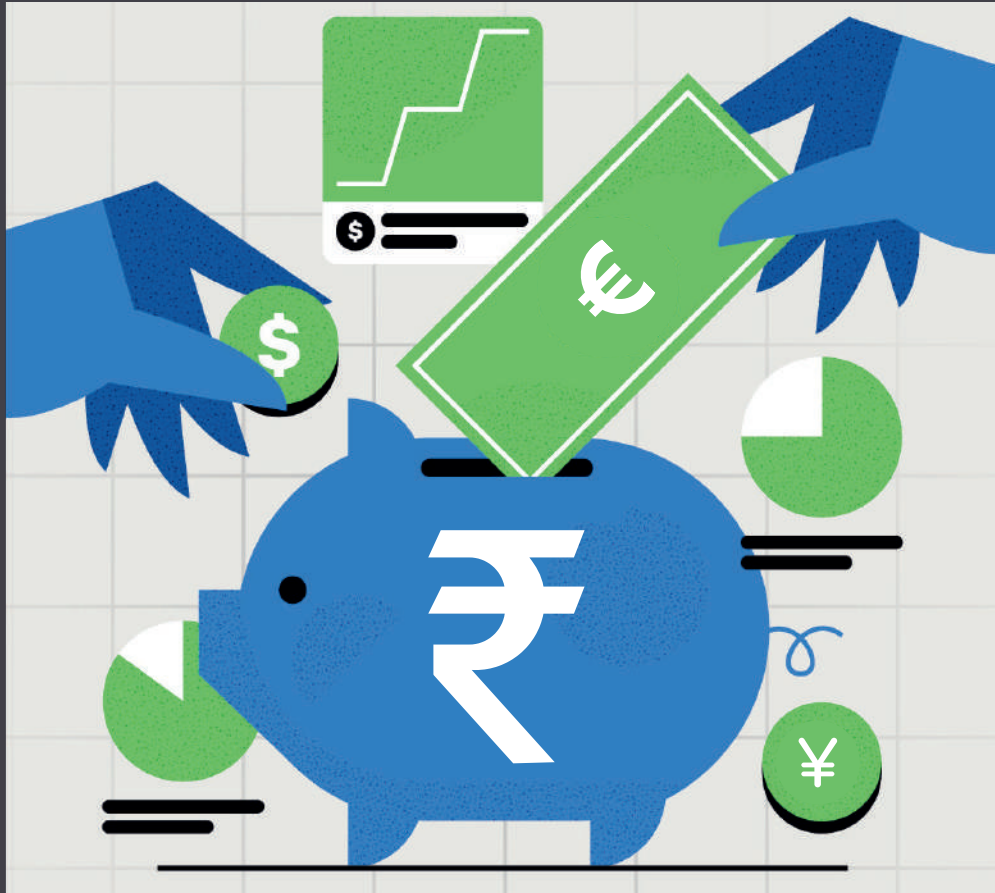
NON-EQUITY ORIENTED FUNDS – PURCHASED ON / AFTER 1st APRIL 2023 ⁴

Date of Transfer / Redemption / Maturity	Short Term Capital Gains				Long Term Capital Gains			
	Holding Period	Tax Rates ⁵			Holding Period	Tax Rates ⁵		
		Resident	Non-Resident (other than FII)	FII		Resident	Non-Resident	FII
(A) MF WITH EQUITY EXPOSURE MORE THAN 35% ⁴⁽ⁱ⁾								
up to 22/7/2024	Up to 36 months	A.T.R. ⁷	A.T.R. ^{7#}	30%	Not Applicable			
on/after 23/7/2024 (Unlisted MF)	Up to 24 months	A.T.R. ⁷	A.T.R. ^{7#}	30%	More than 24 months	12.50% ⁶	12.50% ^{6#}	10% ⁶
on/after 23/7/2024 (Listed MF)	Up to 12 months	A.T.R. ⁷	A.T.R. ^{7#}	30%	More than 12 months	12.50% ⁶	12.50% ^{6#}	10% ⁶
(B) MF WITH EQUITY EXPOSURE UP TO 35% ⁴⁽ⁱ⁾								
up to 31/3/2025	N.A.	A.T.R. ⁷	A.T.R. ^{7#}	30%	Not Applicable			
(C) MF WITH DEBT EXPOSURE MORE THAN 65% ⁴⁽ⁱⁱ⁾								
on/after 1/4/2025	N.A.	A.T.R. ⁷	A.T.R. ^{7#}	30%	Not Applicable			
(D) MF WITH DEBT EXPOSURE UP TO 65% ⁴⁽ⁱⁱ⁾								
on/after 1/4/2025 (Unlisted MF)	Up to 24 months	A.T.R. ⁷	A.T.R. ^{7#}	30%	More than 24 months	12.50% ⁶	12.50% ^{6#}	10% ⁶
on/after 1/4/2025 (Listed MF)	Up to 12 months	A.T.R. ⁷	A.T.R. ^{7#}	30%	More than 12 months	12.50% ⁶	12.50% ^{6#}	10% ⁶

Tax Deduction at Source (TDS) will be applicable.

\$ Under the old tax regime, individual surcharges range from 10% to 37%, capped at 25% under the new regime for incomes over Rs.2 crore; companies face 2% to 12% surcharge, plus a 4% health and education cess.

- (1) An Equity-Oriented Fund (EOF) invests at least 65% in domestic listed equities; a FOF is treated as EOF if it invests 90% in another fund that also invests 90% in such equities.
- (2) Securities Transaction Tax (STT) at 0.001% applies on redemption of Equity-Oriented Mutual Funds.
- (3) Long-Term Capital Gains (LTCG) on EOFs are tax-exempt up to ₹1.25 lakh per year from FY 2024-25 onwards, without indexation and forex benefits.
- (4) Investments in Specified Mutual Funds after April 1, 2023, are deemed short-term assets regardless of holding period.
 - (i) Until March 31, 2025, Specified Mutual Funds invest 35% or less in domestic equities; from April 1, 2025, they invest over 65% in debt instruments.
 - (ii) From April 1, 2025, "Specified Mutual Funds" are those investing over 65% in debt, money markets, or similar fund units, calculated via the annual average of daily closings.
- (5) Gains taxed with indexation benefit.
- (6) Gains taxed without indexation and forex fluctuation benefits.
- (7) Taxed at Applicable Tax Rates (A.T.R.) based on income slabs.



“THE MOST IMPORTANT INVESTMENT YOU
CAN MAKE IS IN YOURSELF.”

NVESTRO



SEPTEMBER 2024

₹ 399